

MRC
MINERALS RECOVERY
CORPORATION

File ACT/037/035
2 DOE/019/013
w/appropriate
attachments
JIM

SEP 11 1981

August 31, 1981

RECEIVED
SEP 11 1981

Mr. James W. Smith, Jr.
Coordinator of Mined Land Reclamation
State of Utah
Division of Oil, Gas and Mining
1588 W. N. Temple
Salt Lake City, Utah 84116

DIVISION OF
OIL, GAS & MINING

Dear Mr. Smith,

Pursuant to our recent discussions regarding the Pine Ridge #1 mine ACT/037/035 San Juan County, and the Seven Mile Mine DOE/019/013 Grand County, Utah, I am enclosing the following:

1. A letter dated August 31, 1981 to the Forest Service for the posting of a \$30K bond for the Pine Ridge Mine.
2. A copy of the allocation for \$1400 to cover the exploration phase of our operations in the Forest.

Since the 7 mile mine is under the 2 acre limit imposed by the Division, a bond is not required. I am also enclosing the following:

1. A Quit Claim Deed for the Pine Ridge and Seven Mile property.

As you can see from the deeds enclosed, the interest to these properties were conveyed to Dolores Bench General Partner Inc., and MRC is the operator for Dolores Bench and thus in that capacity will assume all responsibility for reclamation on the Pine Ridge #1 and Seven Mile mines.

The Pine Ridge mining operations will be conducted pursuant to Forest Service regulations, however, I will keep you advised from time to time on any changes which may develop. It is uncertain at this time what the future of the Seven Mile mine will be. Due to the economic slump in our industry, it may be determined that this mine will be shut down until a more favorable time. Should this occur, I will notify you by mail.

Mr. James W. Smith, Jr.
Page Two
August 31, 1981

I hope this is the information you require to revise your records. Should you need additional information or have any questions, I will be happy to assist you.

Sincerely yours,
MINERALS RECOVERY CORPORATION

A handwritten signature in cursive script, appearing to read "Dianna D. Evans".

(Mrs.) Dianna D. Evans
Assistant Vice President

cc: Dolores Bench

Enclosures

QUIT CLAIM DEED

THIS QUIT CLAIM DEED, made this 6th day of August, 1981 between GENERAL ELECTRIC COMPANY, a New York corporation, having an office at 175 Curtner Avenue, San Jose, California, party of the first part, and DOLORES BENCH LIMITED PARTNERSHIP, a limited partnership formed under the Wisconsin Limited Partnership Act, whose legal address is c/o Wisconsin Public Service Corporation, Post Office Box 1200, Green Bay, Wisconsin, party of the second part:

WHEREAS, Power Oil Company, a West Virginia corporation (hereinafter called "Power"), entered into a Purchase Agreement with Ada Joan Harrison (hereinafter called "Harrison") and R. D. Carroll (hereinafter called "Carroll"), dated January 22, 1976, wherein Harrison and Carroll agreed to purchase, and Power agreed to sell, certain unpatented mining claims located in Grand County, Utah, and known as the "Seven Mile Claims"; and

WHEREAS, by Assignment dated January 22, 1976, Harrison and Carroll, with the consent of Power, assigned all of their rights, title and interest under said Purchase Agreement to General Electric Company, under the terms and conditions of a certain Agreement Pertaining to the Assignment of Seven Mile Claims Purchase Agreement of the same date; and

WHEREAS, Power and General Electric Company entered into a certain Clarification of Seven Mile Mine Purchase Agreement, which instrument was intended to amend certain provisions of the Purchase Agreement; and

WHEREAS, there is in effect an Escrow Agreement between Texas Commerce Bank of Houston, Texas, acting as Escrow Agent, Power, and General Electric Company wherein payments by General Electric Company under the Purchase Agreement are made to said Bank, and in which Bank are deposited Deeds and other instruments of conveyance from Power to General Electric Company, to be conveyed to General Electric Company upon payment of the purchase price; and

WHEREAS, by an unrecorded assignment of a certain class of assets dated August 8, 1977, General Electric Company assigned and transferred to General Electric Uranium Management Corporation (hereinafter called "GEUMCO") all its rights, title and interest under said Purchase Agreement, as amended, under the Assignment by Harrison and Carroll to General Electric Company, under the Agreement Pertaining to the Assignment of Seven Mile Purchase Agreement, and under the Escrow Agreement; and

WHEREAS, by an assignment dated July 22, 1981 GEUMCO assigned and transferred to the party of the second part all its rights, title and interest under said Purchase Agreement, as amended, under the Assignment by Harrison and Carroll to General Electric Company, under the Agreement Pertaining to the Assignment of Seven Mile Purchase Agreement, and under the Escrow Agreement; and

WHEREAS, it is not the intention of the party of the first part to cloud the record title to the unpatented mining claims known as the "Seven Mile Claims".

NOW THEREFORE, the party of the first part hereby quit claims to the party of the second part, for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby confessed and acknowledged, the following described real property interest in Grand County, Utah, to wit:

Any and all interest in the unpatented mining claims described in Appendix A, attached hereto and incorporated herein by reference.

IN WITNESS WHEREOF, the party of the first part has executed this QUIT CLAIM DEED the day and year first above written.

ATTEST:

Samuel E. Turner
Attesting Secretary

GENERAL ELECTRIC COMPANY

By: Neil L. Felmus
Neil L. Felmus
Acting General Manager
Nuclear Fuel and Services Division

STATE OF CALIFORNIA)
) ss.
COUNTY OF SANTA CLARA)

On the 6th day of August, 1981, personally appeared before me Neil L. Felmus, who being by me duly sworn, did say that he is the Acting General Manager, Nuclear Fuel and Services Division of GENERAL ELECTRIC COMPANY, and that said instrument was signed in behalf of said corporation by authority of a resolution of its board of directors, and said Neil L. Felmus acknowledged to me that said corporation executed the same.

My commission expires April 26, 1985.

Witness my hand and official seal.

Ruthe M. Kinnamon
Notary Public



APPENDIX A
to
QUIT CLAIM DEED
by
GENERAL ELECTRIC COMPANY

Unpatented Mining Claims, Grand County, Utah

<u>Name of Claim</u>	<u>Location Notice</u>		<u>BLM Number</u>
	<u>Book</u>	<u>Page</u>	
South Fork 39	199	140	120438
South Fork 40	309	392	120439
South Fork 41	199	141	120440
South Fork 42	199	143	120441
South Fork 43	303	17	120442
South Fork 44	303	18	120443
South Fork 45	303	19	120444
South Fork 46	303	20	120445
South Fork 47	303	21	120446
Star 4	297	441	120447
Star 5	297	442	120448
Shinrump 1	297	443	120449
Shinrump 1B	297	444	120450
Shinrump 2	297	445	120451
Shinrump 2A	297	446	120452
Shinrump 2B	297	447	120453
Azurite 1	297	388	120325
Azurite 1A	297	389	120326
Big Cut 1	302	590	120327
Big Cut 1A	302	591	120328
Big Cut 2	302	592	120329
Big Cut 3	302	593	120330
Big Cut 4	302	594	120331
Big Cut 5	302	595	120332
Big Cut 6	165	151	120333
Big Cut 7	165	152	120334
Copper 1	297	390	120335
Copper 1A	297	391	120336
Copper 1B	297	392	120337
Copper 2	297	939	120338
Copper 2A	297	394	120339
Copper 2B	297	395	120340
Copper 3	297	396	120341
Copper 3A	297	397	120342
Copper 3B	297	398	120343
Copper 3C	297	399	120344
Copper 4	297	400	120345
Copper 4A	297	401	120346

Unpatented Mining Claims, Grand County, Utah (Continued)

<u>Name of Claim</u>	<u>Location Notice</u>		<u>BLM Number</u>
	<u>Book</u>	<u>Page</u>	
Copper 5	297	402	120347
Copper 6	297	403	120348
Copper 7	297	404	120349
Copper 21	297	405	120350
Copper 22	297	406	120351
Copper King 1	297	407	120352
Copper King 1A	297	408	120353
Copper King 1B	297	409	120354
Copper King 2	297	410	120355
Copper King 2A	297	411	120356
Copper King 2B	297	412	120357
Copper King 3	297	413	120358
Copper King 4	297	414	120359
Copper King 5	297	415	120360
Copper King 6	297	416	120361
Copper King 7	297	417	120362
Copper King 8	297	418	120363
Copper King 9	297	419	120364
Copper King 10	297	420	120365
Copper King 11	297	421	120366
Green Dragon	297	422	120367
Green Dragon 1	297	423	120368
Green Dragon 2	155	215	120369
Lyon 1	297	424	120370
Lyon 1A	297	425	120371
Lyon 1B	297	426	120372
Moe 1	297	427	120373
Moe 2	297	428	120374
Protection 1	297	429	120375
Protection 2	297	430	120376
Protection 3	297	431	120377
Protection 4	297	432	120378
Protection 5	297	433	120379
Protection Fraction 1	163	148	120380
Protection Fraction 2	163	149	120381
Power 1	297	434	120382
Power 2	297	435	120383
Power 3	297	436	120384
Power 4	297	437	120385
Power 5	297	438	120386
Power 6	297	439	120387
Seven Mile 1	14	272	120388
Seven Mile 2	14	273	120389
Seven Mile 3	14	274	120390
Seven Mile 4	297	440	120391

Unpatented Mining Claims, Grand County, Utah (Continued)

<u>Name of Claim</u>	<u>Location Notice</u>		<u>BLM Number</u>
	<u>Book</u>	<u>Page</u>	
Seven Mile 5	14	275	120392
Seven Mile 6	14	276	120393
Seven Mile 7	14	277	120394
Seven Mile 8	14	278	120395
Seven Mile 9	14	279	120396
Seven Mile 10	14	280	120397
Seven Mile 11	14	281	120398
Seven Mile 12	14	282	120399
South Fork 1	14	264	120400
South Fork 2	14	265	120401
South Fork 3	14	266	120402
South Fork 4	14	267	120403
South Fork 5	14	268	120404
South Fork 6	14	269	120405
South Fork 7	14	270	120406
South Fork 8	14	271	120407
South Fork 9	141	449	120408
South Fork 10	141	450	120409
South Fork 11	141	451	120410
South Fork 12	185	384	120411
South Fork 13	185	385	120412
South Fork 14	302	596	120413
South Fork 15	302	597	120414
South Fork 16	302	598	120415
South Fork 17	302	599	120416
South Fork 18	302	600	120417
South Fork 19	303	1	120418
South Fork 20	303	2	120419
South Fork 21	303	3	120420
South Fork 22	303	4	120421
South Fork 23	303	5	120422
South Fork 24	303	6	120423
South Fork 25	303	7	120425
South Fork 26	303	8	120425
South Fork 27	303	9	120426
South Fork 28	303	10	120427
South Fork 29	303	11	120428
South Fork 30	303	12	120429
South Fork 31	303	13	120430
South Fork 32	303	14	120431
South Fork 33	303	15	120432
South Fork 34	303	16	120433
South Fork 35	185	407	120434
South Fork 36	185	408	120435
South Fork 37	185	409	120436
South Fork 38	185	410	120437